

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Adherium Limited	24 605 352 510

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Employee Share Plan buy-back
2	Date Appendix 3C was given to ASX	24 May 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	Nil	7,258,581 fully paid ordinary shares (ESP Shares)

+ See chapter 19 for defined terms.

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	Before previous day	Previous day
4 Total consideration paid or payable for the shares/units	Nil	Nil - Extinguishment of Employee Share Plan (ESP) loans totalling \$3,629,290.50 originally advanced by the Company to the Shareholders concerned for the purchase of the ESP Shares being cancelled. No cash is payable by the Company for the Buy Back.
5 If buy-back is an on-market buy-back	highest price paid: date: Not applicable lowest price paid: date: Not applicable	highest price paid: Not applicable lowest price paid: Not applicable highest price allowed under rule 7.33: Not applicable

Participation by directors

6 Deleted 30/9/2001.

Not applicable

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Nil

Compliance statement


1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

+ See chapter 19 for defined terms.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 11 June 2019
(Company secretary)

Print name: R M Turnbull
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