

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

ADHERIUM LTD

ACN/ARSN

605352510

1. Details of substantial holder(1)

Name

SMID PT LTD

ACN/ARSN (if applicable)

134829655

The holder ceased to be a
substantial holder on

29/01/2020

The previous notice was given to the company on

6/6/19

The previous notice was dated

6/6/19

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
29/1/20	SMID PT LTD	RIGHTS ISSUE DILUTION		SEE ANNEXURE	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SMID PT LTD	1, COLUMBA PLACE, PEPPERMIN GROVE, WA 6011

Signature

print name

JAMES A MIDDLEWEEK

capacity

Director

sign here

J.A.M. [Signature]

date

03 / 02 / 2020

JMID PTY LTD

<JAM Superfund A/C>

Trade Date	Buy/Sell	Security	Units	Price	Cost
19/07/2019	Buy	ADR	142,405	0.026	3722.48
22/07/2019	Buy	ADR	357,595	0.028	10022.66
12/08/2019	TR	ADR	-1,500,000		
19/08/2019	TR	ADR	-2,000,000		
11/12/2019	TR	ADR	4,875,000		
26/01/2020	Sell	ADR	62,334	0.04	2473.41
29/01/2020	Convertible note	ADR	7,112,779	0.0219	150,000
29/01/2020	Attaching options	ADR	1,422,950	0.0219	
Holdings at 03/02/2020		ADR	15,925,445		
		ADR Options	1,422,950		

JMID Pty Ltd
 <JAM Family A/C>

Trade Date	Buy/ Sell	Security	Units	Price (\$)	Cost (\$)
29/01/2020	Shortfall	ADR	2,000,000	0.03	60,000
12/12/2019	S	ADR	25000	0.028	690.05
11/12/2019	TR	ADR	-4,875,000		
22/11/2019	B	ADR	100000	0.042	4250.29
16/10/2019	S	ADR	126374	0.05	6298.75
16/10/2019	S	ADR	73626	0.044	3219.59
4/10/2019	S	ADR	175440	0.031	5418.69
3/10/2019	S	ADR	116324	0.032	3702.42
2/10/2019	S	ADR	175000	0.03	5230.05
2/10/2019	S	ADR	146013	0.028	4078.36
30/09/2019	S	ADR	353987	0.028	9891.69
27/09/2019	B	ADR	11764	0.031	374.68
23/09/2019	S	ADR	45000	0.031	1375.05
19/08/2019	TR	ADR	2,000,000		
12/08/2019	TR	ADR	1,500,000		
10/07/2019	B	ADR	4730	0.028	132.44
9/07/2019	B	ADR	168665	0.028	4732.62
3/07/2019	B	ADR	125000	0.028	3500
28/06/2019	B	ADR	54475	0.028	1525.3
26/06/2019	B	ADR	60000	0.028	1680
21/06/2019	B	ADR	87130	0.025	2198.2
13/06/2019	S	ADR	78217	0.032	2502.94
12/06/2019	S	ADR	42183	0.032	1329.91
11/06/2019	B	ADR	123400	0.026	3228.35
5/06/2019	B	ADR	667000	0.024	16037.95
Holdings at 03/02/2019		ADR	2,000,000		