

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Adherium Limited
<b>ABN</b>	24 605 352 510

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bryan William Mogridge
<b>Date of last notice</b>	3 December 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	7 August 2020
<b>No. of securities held prior to change</b>	(a) Indirect interest in 2,555,817 ordinary fully paid shares. (b) Indirect non-beneficial interest as trustee: 10,003,149 ordinary fully paid shares. (c) Indirect beneficial interest as Employee Share Plan participant in 300,000 ordinary fully paid shares.
<b>Class</b>	Options over ordinary fully paid shares
<b>Number acquired</b>	1,500,000 options each with a \$0.04 exercise price and 7 August 2021 expiry date
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Estimated fair value of \$19,300, issued with the approval of shareholders under listing rule 10.14 for services provided.

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	<p>(a) Indirect interest in 2,555,817 ordinary fully paid shares.</p> <p>(b) Indirect non-beneficial interest as trustee: 10,003,149 ordinary fully paid shares.</p> <p>(c) Indirect beneficial interest as Employee Share Plan participant in 300,000 ordinary fully paid shares.</p> <p>(d) Direct interest in 1,500,000 options over fully paid ordinary shares</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of options with the approval of shareholders under listing rule 10.14 for services provided.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

### Part 3 – +Closed period

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+ See chapter 19 for defined terms.

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.